

STATE OF MISSISSIPPI

COUNTY OF DESOTO

WARRANTY DEED

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **KATHY GREGORY, a single person**, Grantor, does hereby convey and warrant unto **WILLIAM E. DOWDY and wife, INEZ DOWDY**, Grantees, as an estate by the entirety with full rights of survivorship and not as tenants in common, the following described real property lying and being situated in the County of DeSoto, State of Mississippi, and being more particularly described as follows, to-wit:

Lot 272, Section "E", Ross Pointe Subdivision, located in Section 1, Township 2 South, Range 8 West, DeSoto County, Mississippi, as recorded in Plat Book 65, pages 43-44, in the office of the Chancery Clerk of DeSoto County, Mississippi.

There is excepted from this warranty and this conveyance is made subject to the following:

1. All taxes becoming a lien on said property on and after January 1, 2005. It is agreed and understood that the taxes for the current year have been prorated as of the date of this conveyance on an estimated basis, and when said taxes are actually determined, if the proration as of date of this conveyance is incorrect, then the parties hereto agree to settle with, recompense and reimburse on demand the party to whom any deficit is owed based upon an actual proration;
2. Existing easements; and rights of way for utilities, if any;
3. All the mineral estate heretofore outstanding or reserved; and
4. Restrictive covenants and conditions of record, if any.

and
Bancorp

WITNESS THE EXECUTION hereof on this the 30th day of December,

A.D., 2005.

Kathy Gregory
KATHY GREGORY

Address of Grantor:

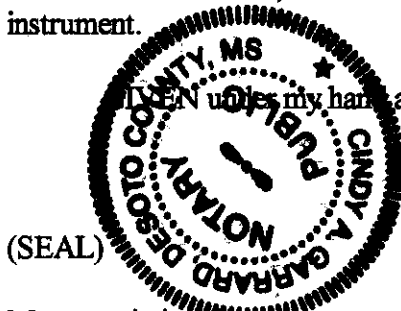
1881 Getwell Rd
Mphs, TN 38111
Telephone No.: 901-277-1787
901-744-1111

Address of Grantees:

1015 Clearview Rd
Southaven, MS 38692
Telephone No.: 662-449-5523
662-349-5760

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, KATHY GREGORY, who acknowledged that she executed and delivered the above and foregoing instrument.



GIVEN under my hand and seal of office, this the 30 day of December, A. D., 2005.

Cindy A. Garrard
NOTARY PUBLIC

My commission expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES JULY 21, 2008
BONDED THRU STEGALL NOTARY SERVICE

Indexing Information:

Lot 272, Section "E", Ross Pointe Subdivision;

Section 2, Township 2 South, Range 8 West,
DeSoto County, Mississippi

Prepared By:

Joseph N. Studdard, MSB #8021
Studdard Law Firm
P. O. Box 1346
Columbus, MS 39703
Telephone Number: 662-327-6744